

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of September 30, 2021

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	108.93	
575X	Revenue from Cocurricular	\$	<u>1,415.06</u>	
	Total Local Support Revenue			\$ 1,523.99

State Program Revenues

581X	Foundation School Program	\$	268,237.00	
582X	State Program Revenue	\$	-	
583X		\$	<u>-</u>	
	Total State Program Revenue			\$ 268,237.00

Federal Program Revenues

592X	Federal Revenues	\$	-	
594	PPP Loan	\$	<u>-</u>	
	Total Federal Program Revenue			\$ -

Total Revenues \$ 269,760.99

Expenses

11	Instruction	\$	197,597.26
12	Instructional Resources	\$	7,927.48
13	Curriculum Development	\$	-
21	Instructional Leadership	\$	-
23	School Leadership	\$	15,325.38
31	Guidance Counseling	\$	4,784.65
33	Health Services	\$	6,068.04
34	Student Transportation	\$	1,349.95
35	Food Service	\$	3,709.11
36	Cocurricular Activities	\$	-
41	General Leadership	\$	28,167.69
51	Plant Maintenance	\$	91,881.98
53	Data Processing Services	\$	3,701.52
71	Debt Services	\$	<u>-</u>

Total Expenses \$ 360,513.06

Total Revenue Less Expenses \$ (90,752.07)

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of October 31, 2021

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	248.66	
575X	Revenue from Cocurricular	\$	<u>7,381.77</u>	
	Total Local Support Revenue			\$ 7,630.43

State Program Revenues

581X	Foundation School Program	\$	535,703.00	
582X	State Program Revenue	\$	-	
583X		\$	<u>-</u>	
	Total State Program Revenue			\$ 535,703.00

Federal Program Revenues

592X	Federal Revenues	\$	100,651.36	
	Total Federal Program Revenue			\$ 100,651.36

Total Revenues				\$ 643,984.79
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Expenses

11	Instruction	\$	369,047.52	
12	Instructional Resources	\$	14,377.71	
13	Curriculum Development	\$	1,223.21	
21	Instructional Leadership	\$	551.00	
23	School Leadership	\$	29,846.96	
31	Guidance Counseling	\$	11,129.23	
33	Health Services	\$	11,687.08	
34	Student Transportation	\$	2,451.25	
35	Food Service	\$	32,747.46	
36	Cocurricular Activities	\$	-	
41	General Leadership	\$	54,438.89	
51	Plant Maintenance	\$	134,987.57	
53	Data Processing Services	\$	3,701.52	
71	Debt Services	\$	<u>-</u>	

Total Expenses			\$ 666,189.40
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Total Revenue Less Expenses			\$ (22,204.61)
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MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of November 30, 2021

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	402.60	
575X	Revenue from Cocurricular	\$	9,245.18	
	Total Local Support Revenue			\$ 9,647.78

State Program Revenues

581X	Foundation School Program	\$	805,546.00	
582X	State Program Revenue	\$	-	
583X		\$	-	
	Total State Program Revenue			\$ 805,546.00

Federal Program Revenues

592X	Federal Revenues	\$	197,930.27	
	Total Federal Program Revenue			\$ 197,930.27

Total Revenues \$ 1,013,124.05

Expenses

11	Instruction	\$	554,817.12
12	Instructional Resources	\$	21,718.00
13	Curriculum Development	\$	5,726.50
21	Instructional Leadership	\$	551.00
23	School Leadership	\$	43,577.15
31	Guidance Counseling	\$	16,097.85
33	Health Services	\$	17,306.12
34	Student Transportation	\$	2,451.25
35	Food Service	\$	66,710.53
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	75,126.92
51	Plant Maintenance	\$	160,234.82
53	Data Processing Services	\$	76,951.52
71	Debt Services	\$	-

Total Expenses \$ 1,045,465.58

Total Revenue Less Expenses \$ (32,341.53)

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of December 16, 2021

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	402.60	
575X	Revenue from Cocurricular	\$	9,464.18	
	Total Local Support Revenue			\$ 9,866.78

State Program Revenues

581X	Foundation School Program	\$	805,546.00	
582X	State Program Revenue	\$	-	
583X		\$	-	
	Total State Program Revenue			\$ 805,546.00

Federal Program Revenues

592X	Federal Revenues	\$	232,531.47	
	Total Federal Program Revenue			\$ 232,531.47

Total Revenues \$ 1,047,944.25

Expenses

11	Instruction	\$	743,443.00
12	Instructional Resources	\$	28,211.94
13	Curriculum Development	\$	5,726.50
21	Instructional Leadership	\$	551.00
23	School Leadership	\$	61,376.67
31	Guidance Counseling	\$	21,285.93
33	Health Services	\$	22,930.31
34	Student Transportation	\$	2,451.25
35	Food Service	\$	82,728.73
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	87,707.85
51	Plant Maintenance	\$	174,774.07
53	Data Processing Services	\$	77,008.51
71	Debt Services	\$	-

Total Expenses \$ 1,312,392.56

Total Revenue Less Expenses \$ (264,448.31)

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of December 31, 2021

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	2,223.82	
575X	Revenue from Cocurricular	\$	9,571.18	
	Total Local Support Revenue			\$ 11,795.00

State Program Revenues

581X	Foundation School Program	\$	1,079,958.00	
582X	State Program Revenue	\$	-	
	Total State Program Revenue			\$ 1,079,958.00

Federal Program Revenues

592X	Federal Revenues	\$	274,103.88	
	Total Federal Program Revenue			\$ 274,103.88

Total Revenues \$ 1,365,856.88

Expenses

11	Instruction	\$	743,443.00
12	Instructional Resources	\$	28,211.94
13	Curriculum Development	\$	5,726.50
21	Instructional Leadership	\$	551.00
23	School Leadership	\$	61,376.67
31	Guidance Counseling	\$	21,285.93
33	Health Services	\$	22,930.31
34	Student Transportation	\$	2,451.25
35	Food Service	\$	82,728.73
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	87,733.10
51	Plant Maintenance	\$	174,774.07
53	Data Processing Services	\$	77,008.51
71	Debt Services	\$	-

Total Expenses \$ 1,312,417.81

Total Revenue Less Expenses \$ 53,439.07

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of January 31, 2022

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	3,075.00	
575X	Revenue from Cocurricular	\$	9,796.56	
	Total Local Support Revenue			\$ 12,871.56

State Program Revenues

581X	Foundation School Program	\$	1,352,884.00	
582X	State Program Revenue	\$	3,015.90	
		\$	-	
	Total State Program Revenue			\$ 1,355,899.90

Federal Program Revenues

592X	Federal Revenues	\$	289,981.42	
	Total Federal Program Revenue			\$ 289,981.42

Total Revenues \$ 1,658,752.88

Expenses

11	Instruction	\$	925,361.34
12	Instructional Resources	\$	34,510.77
13	Curriculum Development	\$	10,924.88
21	Instructional Leadership	\$	935.00
23	School Leadership	\$	74,510.25
31	Guidance Counseling	\$	26,297.86
33	Health Services	\$	28,549.35
34	Student Transportation	\$	2,525.25
35	Food Service	\$	93,551.74
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	118,423.94
51	Plant Maintenance	\$	200,871.37
53	Data Processing Services	\$	77,008.51
71	Debt Services	\$	-

Total Expenses \$ 1,597,667.06

Total Revenue Less Expenses \$ 61,085.82

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of February 28, 2022

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	3,178.91	
575X	Revenue from Cocurricular	\$	9,928.39	
	Total Local Support Revenue			\$ 13,107.30

State Program Revenues

581X	Foundation School Program	\$	1,631,107.00	
582X	State Program Revenue	\$	3,015.90	
		\$	-	
	Total State Program Revenue			\$ 1,634,122.90

Federal Program Revenues

592X	Federal Revenues	\$	327,927.00	
	Total Federal Program Revenue			\$ 327,927.00

Total Revenues \$ 1,975,157.20

Expenses

11	Instruction	\$	1,111,914.50
12	Instructional Resources	\$	40,722.31
13	Curriculum Development	\$	10,924.88
21	Instructional Leadership	\$	935.00
23	School Leadership	\$	89,063.17
31	Guidance Counseling	\$	37,887.22
33	Health Services	\$	34,097.86
34	Student Transportation	\$	2,525.25
35	Food Service	\$	109,258.08
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	135,490.45
51	Plant Maintenance	\$	241,221.29
53	Data Processing Services	\$	77,008.51
71	Debt Services	\$	-

Total Expenses \$ 1,895,245.32

Total Revenue Less Expenses \$ 79,911.88

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT

As of March 31, 2022

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	3,361.01	
575X	Revenue from Cocurricular	\$	10,123.44	
	Total Local Support Revenue			\$ 13,484.45

State Program Revenues

581X	Foundation School Program	\$	1,893,505.00	
582X	State Program Revenue	\$	15,393.80	
		\$	-	
	Total State Program Revenue			\$ 1,908,898.80

Federal Program Revenues

592X	Federal Revenues	\$	397,703.50	
	Total Federal Program Revenue			\$ 397,703.50

Total Revenues \$ 2,320,086.75

Expenses

11	Instruction	\$	1,331,449.80	
12	Instructional Resources	\$	3,269.28	
13	Curriculum Development	\$	19,845.33	
21	Instructional Leadership	\$	935.00	
23	School Leadership	\$	102,901.04	
31	Guidance Counseling	\$	40,455.65	
33	Health Services	\$	39,787.43	
34	Student Transportation	\$	2,525.25	
35	Food Service	\$	124,295.66	
36	Cocurricular Activities	\$	4,196.80	
41	General Leadership	\$	147,915.24	
51	Plant Maintenance	\$	261,285.76	
53	Data Processing Services	\$	77,008.51	
71	Debt Services	\$	-	

Total Expenses \$ 2,155,870.75

Total Revenue Less Expenses \$ 164,216.00

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT

As of April 30, 2022

Revenues**Local Support**

574X	Other Revenue - Local Sources	\$	3,476.78	
575X	Revenue from Cocurricular	\$	10,375.29	
	Total Local Support Revenue			\$ 13,852.07

State Program Revenues

581X	Foundation School Program	\$	2,148,958.00	
582X	State Program Revenue	\$	15,467.60	
		\$	-	
	Total State Program Revenue			\$ 2,164,425.60

Federal Program Revenues

592X	Federal Revenues	\$	485,528.39	
	Total Federal Program Revenue			\$ 485,528.39

Total Revenues \$ 2,663,806.06

Expenses

11	Instruction	\$	1,520,835.05
12	Instructional Resources	\$	3,269.28
13	Curriculum Development	\$	32,627.19
21	Instructional Leadership	\$	935.00
23	School Leadership	\$	116,646.78
31	Guidance Counseling	\$	43,304.89
33	Health Services	\$	45,542.73
34	Student Transportation	\$	2,560.25
35	Food Service	\$	139,843.48
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	170,830.58
51	Plant Maintenance	\$	274,293.10
53	Data Processing Services	\$	77,397.51
71	Debt Services	\$	-

Total Expenses \$ 2,432,282.64

Total Revenue Less Expenses \$ 231,523.42

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT

As of May 31, 2022

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	3,712.66	
575X	Revenue from Cocurricular	\$	10,479.49	
	Total Local Support Revenue			\$ 14,192.15

State Program Revenues

581X	Foundation School Program	\$	2,437,166.00	
582X	State Program Revenue	\$	15,467.60	
		\$	-	
	Total State Program Revenue			\$ 2,452,633.60

Federal Program Revenues

592X	Federal Revenues	\$	519,221.30	
	Total Federal Program Revenue			\$ 519,221.30

Total Revenues \$ 2,986,047.05

Expenses

11	Instruction	\$	1,788,689.80	
12	Instructional Resources	\$	3,363.79	
13	Curriculum Development	\$	35,227.19	
21	Instructional Leadership	\$	935.00	
23	School Leadership	\$	130,817.16	
31	Guidance Counseling	\$	46,996.86	
33	Health Services	\$	51,164.53	
34	Student Transportation	\$	2,598.75	
35	Food Service	\$	159,708.40	
36	Cocurricular Activities	\$	4,196.80	
41	General Leadership	\$	199,085.79	
51	Plant Maintenance	\$	293,364.26	
53	Data Processing Services	\$	77,397.51	
71	Debt Services	\$	-	

Total Expenses \$ 2,793,545.84

Total Revenue Less Expenses \$ 192,501.21

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of June 30, 2022

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	7,521.06	
575X	Revenue from Cocurricular	\$	12,614.08	
	Total Local Support Revenue			\$ 20,135.14

State Program Revenues

581X	Foundation School Program	\$	2,745,492.00	
582X	State Program Revenue	\$	15,761.00	
		\$	-	
	Total State Program Revenue			\$ 2,761,253.00

Federal Program Revenues

592X	Federal Revenues	\$	658,280.01	
	Total Federal Program Revenue			\$ 658,280.01

Total Revenues \$ 3,439,668.15

Expenses

11	Instruction	\$	1,969,572.07
12	Instructional Resources	\$	3,363.79
13	Curriculum Development	\$	35,277.19
21	Instructional Leadership	\$	935.00
23	School Leadership	\$	145,014.11
31	Guidance Counseling	\$	47,879.72
33	Health Services	\$	57,036.98
34	Student Transportation	\$	2,598.75
35	Food Service	\$	174,370.25
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	218,691.76
51	Plant Maintenance	\$	317,411.67
53	Data Processing Services	\$	77,397.51
71	Debt Services	\$	-

Total Expenses \$ 3,053,745.60

Total Revenue Less Expenses \$ 385,922.55

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT

As of July 31, 2022

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	7,651.79	
575X	Revenue from Cocurricular	\$	12,614.08	
	Total Local Support Revenue			\$ 20,265.87

State Program Revenues

581X	Foundation School Program	\$	3,009,716.00	
582X	State Program Revenue	\$	15,761.00	
		\$	-	
	Total State Program Revenue			\$ 3,025,477.00

Federal Program Revenues

592X	Federal Revenues	\$	658,274.01	
	Total Federal Program Revenue			\$ 658,274.01

Total Revenues \$ 3,704,016.88

Expenses

11	Instruction	\$	1,924,439.44
12	Instructional Resources	\$	3,363.79
13	Curriculum Development	\$	35,674.06
21	Instructional Leadership	\$	935.00
23	School Leadership	\$	158,711.95
31	Guidance Counseling	\$	48,321.15
33	Health Services	\$	62,971.89
34	Student Transportation	\$	2,598.75
35	Food Service	\$	173,861.49
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	235,856.51
51	Plant Maintenance	\$	331,505.09
53	Data Processing Services	\$	77,397.51
71	Debt Services	\$	-

Total Expenses \$ 3,059,833.43

Total Revenue Less Expenses \$ 644,183.45

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of August 31, 2022

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	7,782.71	
575X	Revenue from Cocurricular	\$	19,814.38	
	Total Local Support Revenue			\$ 27,597.09

State Program Revenues

581X	Foundation School Program	\$	3,267,408.00	
582X	State Program Revenue	\$	19,416.00	
		\$	-	
	Total State Program Revenue			\$ 3,286,824.00

Federal Program Revenues

592X	Federal Revenues	\$	729,831.97	
	Total Federal Program Revenue			\$ 729,831.97

Total Revenues \$ 4,044,253.06

Expenses

11	Instruction	\$	2,343,750.54
12	Instructional Resources	\$	3,363.79
13	Curriculum Development	\$	36,920.87
21	Instructional Leadership	\$	935.00
23	School Leadership	\$	173,968.32
31	Guidance Counseling	\$	55,054.43
33	Health Services	\$	75,872.50
34	Student Transportation	\$	2,598.75
35	Food Service	\$	207,156.79
36	Cocurricular Activities	\$	4,196.80
41	General Leadership	\$	254,877.79
51	Plant Maintenance	\$	362,702.51
53	Data Processing Services	\$	77,397.51
71	Debt Services	\$	-

Total Expenses \$ 3,598,795.60

Total Revenue Less Expenses \$ 445,457.46